

**Financial Report**  
**Statement of Net Assets (Fiscal Year 2024-2025)**

	FY 2025	FY 2024
<b>Assets</b>		
Current Assets:		
Cash Deposits at BND	(116,330)	5,687,764
Intergovernmental Receivables	1,329,990	1,674,489
Accounts Receivable	49,801	71,234
Due From Other Funds	10,100,386	8,624,920
Prepaid Items	4,027,241	4,911,133
Total Current Assets	<u>15,391,088</u>	<u>20,969,541</u>
Non-Current Assets :		
Net Building & Equipment	<u>29,530,457</u>	<u>23,539,591</u>
Total Non-Current Assets	<u>29,530,457</u>	<u>23,539,591</u>
Total Assets	44,921,545	44,509,132
<b>Deferred Outflows of Resources</b>		
Derived From Pensions	23,635,884	36,818,186
Derived From OPEB	994,288	1,294,290
<b>Total Assets &amp; Deferred Outflows</b>	<u><u>69,551,717</u></u>	<u><u>82,621,609</u></u>
<b>Liabilities</b>		
Current Liabilities:		
Accrued Payroll	4,515,456	4,189,764
Accounts Payable	1,346,562	1,176,372
Due to Other Funds	(206,532)	19,178
Capital Lease Payable	1,245,375	1,795,348
SBITA Payable	6,551,344	10,226,931
Compensated Absences Payable	3,740,421	0
Interest Payable	1,350,902	721,922
Notes Payable	452,713	453,894
Total Current Liabilities	<u>18,996,241</u>	<u>18,583,409</u>
Non-Current Liabilities:		
Compensated Absences Payable	6,590,158	4,256,107
Capital Lease Liability	11,875,197	950,882
SBITA Liability	5,690,997	8,711,347
Interest Liability	0	33,712
Notes Liability	0	452,713
Net OPEB Liability	2,381,587	2,549,680
Net Pension Liability	<u>49,469,708</u>	<u>48,139,637</u>
Total Non-Current Liabilities	<u>76,007,647</u>	<u>65,094,077</u>
Total Liabilities	95,003,887	83,677,486
<b>Deferred Inflows of Resources</b>		
To Pensions	22,900,799	36,836,152
To OPEB	279,770	262,951
<b>Net Position</b>		
Invested in Capitol Assets, Net of Related Debt	29,530,457	23,539,591
Unrestricted	<u>(78,163,196)</u>	<u>(61,694,572)</u>
Total Net Position	<u>(48,632,739)</u>	<u>(38,154,980)</u>
<b>Total Liabilities, Deferred Inflows, &amp; Net Position</b>	<u><u>69,551,717</u></u>	<u><u>82,621,609</u></u>